

## **Board of Directors report to the AGM**

**November 13, 2019**

### *Highlights of the last year*

#### **Gaming grant:**

This year Excelleration put in its annual application for a GC Ministry of Finance Gaming Grant. With Tamara providing the financials and Erin editing and submitting the documents, with help from Erika, we were able to successfully navigate the online submission forms for the fifth year in a row. Excelleration was very fortunate to receive \$29,000, which goes a long way to paying many of our operating expenses.

**Finances:** Tamara will review the relevant financial documents circulated with the notice and this report as a separate agenda item. The documents presented are unaudited statements, as we are not required to do an audit by the Societies Act nor by the Gaming Branch so we save thousands of dollars by not doing an audit yearly.

**Summer Tri-it Tri:** As always, this was a very successful event in part due to our wonderful volunteers. The race was held on Sunday, June 23, 2019 and there were 425 kids registered – our biggest year yet!!

#### **North Shore Triathlon Fundraiser:**

This year the North Shore Triathlon raised \$1000 for our club as a thank you for preparing lunches and selling baked goods. Big thanks to our members who volunteered to procure food donations and who prepared and made sandwiches and packed lunch bags. Excelleration annually provides the volunteers of the North Shore Tri with lunches as well as running a concession stand with many Excelleration-made home baked goodies.

#### **Registration:**

The club ensures that all youth members and Board members are registered with Tri BC annually. The registration is mandatory as it affects our insurance. It also allows all children to participate in triathlon races. Adults who wish to race must register themselves directly with Tri BC.

#### **Session Fees:**

For the 2018-2019 Season, Excelleration simplifying our club structure, while keeping the selection and flexibility available that we are known for. For the 2019-2020 Season, we

are pleased to continue with this structure. We will always have athletes able to commit to the level of training and performance they desire, and these changes simplify the process of registering for your desired sessions.

**Summer Camps:**

Camps ran for 5 weeks this year and most camps were full. There were close to 30 kids in each week of the full day camps. The camps meet multiple objectives for the club: they earn some additional revenue for the club to offset other expenses and they provide a very positive camp experience for the kids, many of whom are already club members. They also provide both paid and volunteer work experience and leadership opportunities for our older club members and coaches; a total 'Win-Win' for all involved!

**Overall:**

We have a waitlist for most sessions as of this fall and our program is technically full. Running a program of this size is a full-time job. As a result, staffing is the largest component of our budget. The size of the program is limited by the pool space available. We are not looking to expand at this point in time; instead we are focusing on establishing solid policies and processes to manage a big, lively club.